



Europa Property Investment Property News

UK House prices stall

The reports from the Halifax, Nationwide and Hometrack on the housing market in January are now all out. And the findings: well, Hometrack recorded a 0.3 per cent fall, Nationwide a small 0.1 per cent fall, and the Halifax had house prices flat. The conclusion from the big three: Hometrack is saying underlying prices continue to be supported by a tightening in supply of homes for sale, the Nationwide says there may be some tentative signs of bottoming out on the demand side, and the Halifax says sound economic fundamentals will support house prices in 2008.

So that seems pretty unanimous. The big three all agree things are tight, but are managing to maintain a vestige of optimism. They are, if you like, blowing bubbles of hope – or would it be better to say they are just blowing bubbles?

Source; Business news from Defaqto

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